



Council Action No. 2026A-0658

City of Minneapolis

File No. 2026-01011

Committee: BHZ

Public Hearing: None

Passage: Sep 17, 2026

Publication: SEP 25 2026

RECORD OF COUNCIL VOTE				
COUNCIL MEMBER	AYE	NAY	ABSTAIN	ABSENT
Payne	X			
Wonsley	X			
Rainville				X
Vetaw	X			
Warren	X			
Osman	X			
Shaffer	X			
Stevenson	X			
Chavez	X			
Chughtai	X			
Whiting				X
Chowdhury				X
Palmisano	X			

MAYOR ACTION

☒ APPROVED☐ VETOED

MAYOR FREY

SEP 23 2026

DATE

Certified an official action of the City Council

ATTEST:

CITY CLERK

SEP 17 2026

Presented to Mayor: _____

Received from Mayor: SEP 23 2026

The Minneapolis City Council hereby:

1. Approves partial principal debt forgiveness, in the amount of \$151,045 of an Affordable Housing Trust Fund (AHTF) loan to North Penn Supportive Housing, LLC, and all accrued interest on the loan through September 15, 2026, for the 3631 Penn Ave N project.
2. Approves a reduction of the interest rate on the remaining principal of the existing City loan on the 3631 Penn Ave N project to 0% effective September 15, 2026.
3. Authorizes the drafting and execution of the necessary documents to facilitate the transactions described in this report.