



Resolution No. 2026R-293

City of Minneapolis

File No. 2026-00771

Author: Osman

Committee: BHZ

Public Hearing: None

Passage: Jul 16, 2026

Publication: JUL 25 2026

RECORD OF COUNCIL VOTE				
COUNCIL MEMBER	AYE	NAY	ABSTAIN	ABSENT
Payne	X			
Osman	X			
Chughtai				X
Wonsley	X			
Rainville	X			
Vetaw	X			
Warren	X			
Shaffer	X			
Stevenson	X			
Chavez	X			
Whiting	X			
Chowdhury	X			
Palmisano	X			

MAYOR ACTION

☒ APPROVED☐ VETOED

MAYOR FREY

JUL 23 2026

DATE

Certified an official action of the City Council

ATTEST:

CITY CLERK

Presented to Mayor: JUL 17 2026

Received from Mayor: JUL 23 2026

Adopting form document and delegating authority to make and execute Participation Agreements consistent with City Council approved Guidelines for the Alternative Financing Program.

Whereas, the City has approved program guidelines for its Alternative Financing Program;

Now, Therefore, Be It Resolved by The City Council of The City of Minneapolis:

That pursuant to the Minneapolis City Charter Ordinances §17.30, the City Council approves use of a form contract for Participation Agreements with Financial Institutions to implement the City's Alternative Financing Program substantially as found in the attachment with minor changes to be approved by the City Attorney or an Assistant City Attorney. These Participation Agreements may be for a maximum term of 10 years and are limited to the amount of funds that the Council has appropriated

to the Alternative Financing Program. Authority is delegated by the City Council to the Director of the Department of Community Planning and Economic Development or designee Business Development Manager of the Department of Community Planning and Economic Development to make and execute these form contracts.