



Resolution No. 2026R-267

City of Minneapolis

File No. 2026-00662

Author: Osman

Committee: BHZ

Public Hearing: Jun 16, 2026

Passage: Jun 25, 2026

Publication:

JUL 07 2026

| RECORD OF COUNCIL VOTE |     |     |         |        |
|------------------------|-----|-----|---------|--------|
| COUNCIL MEMBER         | AYE | NAY | ABSTAIN | ABSENT |
| Payne                  | X   |     |         |        |
| Osman                  | X   |     |         |        |
| Chughtai               | X   |     |         |        |
| Wonsley                | X   |     |         |        |
| Rainville              | X   |     |         |        |
| Vetaw                  | X   |     |         |        |
| Warren                 | X   |     |         |        |
| Shaffer                | X   |     |         |        |
| Stevenson              | X   |     |         |        |
| Chavez                 | X   |     |         |        |
| Whiting                |     |     |         | X      |
| Chowdhury              | X   |     |         |        |
| Palmisano              | X   |     |         |        |

MAYOR ACTION

☒ APPROVED

☐ VETOED

MAYOR

JUN 30 2026

DATE

*Certified an official action of the City Council*

ATTEST

CITY CLERK

Presented to Mayor: JUN 26 2026

Received from Mayor: JUN 30 2026

**Rescinding Resolution 2025R-397 and authorizing sale of land Disposition Parcel RE2024-346 under the Emergency Stabilization Pilot program at 3726 Logan Ave N.**

Whereas, the City Council adopted Resolution 2025-397 on November 20, 2025, authorizing the sale of land Disposition Parcel RE2024-346 under the Emergency Stabilization Pilot program at 3726 Logan Ave N to Homes for Homies LLC, and the developer supports the removal of this home from the program portfolio for the City to sell directly to the tenant homebuyer to provide an affordable homeownership opportunity at less than 80% of area median income (AMI);

Whereas, the City of Minneapolis, hereinafter known as the City, has received an offer to purchase and develop Disposition Parcel RE2024-346 from Joycelyn Holliday, hereinafter known as the Purchaser, the

Parcel RE2024-346, being the following described land situated in the City of Minneapolis, County of Hennepin, State of Minnesota, to wit:

Legal Description of Disposition Parcel RE2024-346; 3726 Logan Ave N: Lot 15, Block 8, Newlon and Folwells Addition to Minneapolis; and

Whereas, the Purchaser has offered to pay the sum of \$53,000 for Parcel RE2024-346; to the City for the land and improvements and is currently leasing the property from the City; and

Whereas, the Purchaser has submitted to the City statements of financial responsibility and qualifications; and

Whereas, the City has had the re-use value reviewed by an appraisal expert, stating that the re-use value opinion is consistent with accepted methods of aiding the City in determining a \$167,000 re-use value for the Parcel; and

Whereas, pursuant to due notice thereof published in *Finance and Commerce* on June 5, 2026, a public hearing on the proposed sale was duly held on June 16, 2026, in the City Council Chambers at the Minneapolis City Hall, 350 5th St S, Room 380, in the City of Minneapolis, County of Hennepin, State of Minnesota.

Now, Therefore, Be It Resolved by The City Council of The City of Minneapolis:

Resolution 2025R-397 is hereby rescinded.

Be It Further Resolved that the re-use value for uses in accordance with the Program is hereby determined to be the sum of \$167,000 for Parcel RE2024-346.

Be It Further Resolved that the purchase price for the Disposition Parcel shall be \$53,000 with a write down of \$114,000 to sell the home to the tenant homebuyer.

Be It Further Resolved that the acceptance of the offer is hereby determined to be in the best interests of the City and its people and that the transaction furthers the City's general plan of economic development in accordance with the City's approved disposition policy and it is further determined that the Purchaser possesses the qualifications and financial resources necessary to acquire the parcel.

Be It Further Resolved that the Purchaser's proposal is hereby accepted, subject to the execution of a contract for the sale of land and further subject to the condition that land sale closing must occur on or before December 31, 2026.

Be It Further Resolved that the sale conditions described above may be waived or amended with the approval of the Department of Community Planning & Economic Development Director. Be It Further Resolved that upon publication of this Resolution, the Finance Officer or other appropriate official of the City be and the same is hereby authorized to execute and deliver the contract to the Purchaser as appropriate; provided, however, that this Resolution does not constitute such a contract and no such contract shall be created until executed by the Finance Officer or other appropriate official of the City.

Be It Further Resolved that the Finance Officer or other appropriate official of the City is hereby to execute and deliver a conveyance of the land to the Purchaser, as appropriate; in accordance with the provisions of the executed contract and upon payment to the City for the purchase price thereof; provided, however, that this Resolution does not constitute such a conveyance and no such conveyance shall be created until executed and delivered by the Finance Officer or other appropriate City official of the City.