



Council Action No. 2026A-0453

City of Minneapolis

File No. 2026-00694

Committee: BHZ

Public Hearing: None

Passage: Jun 25, 2026

Publication: JUN 27 2026

RECORD OF COUNCIL VOTE				
COUNCIL MEMBER	AYE	NAY	ABSTAIN	ABSENT
Payne	X			
Osman	X			
Chughtai	X			
Wonsley	X			
Rainville	X			
Vetaw	X			
Warren	X			
Shaffer	X			
Stevenson	X			
Chavez	X			
Whiting				X
Chowdhury	X			
Palmisano	X			

MAYOR ACTION

☒ APPROVED☐ VETOED

MAYOR

JUN 26 2026

DATE

Certified an official action of the City Council

ATTEST:

CITY CLERK

Presented to Mayor: JUN 26 2026

Received from Mayor: JUN 26 2026

The Minneapolis City Council hereby:

1. Approves additional funding from the Affordable Housing Trust Fund of up to \$1,485,000, for a total contribution of up to \$2,555,000, for the 2116 Nicollet project.
2. Authorizes the execution of necessary loan documents related to project awards.
3. Approves modifications to the project description.
4. Modifies underwriting standards regarding timing of capitalized reserves.